

## Commonwealth Mortgage Information – Savings Requirement

To be eligible for a Commonwealth Mortgage application, applicants are required to demonstrate sufficient savings to support the purchase. A **minimum total savings balance of \$25,000** is required.

This amount helps confirm your financial readiness and ensures you have adequate funds to cover initial costs such as the property deposit, fees, and other related expenses. Your savings balance can be verified through recent bank statements, term deposit records, or other valid financial documents showing accessible funds.

Maintaining this minimum balance also strengthens your overall application by demonstrating financial stability and the ability to manage ongoing mortgage commitments.

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Date

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Signature